



## Construction Industry Round Table

## Economic News

*A force for positive change in the design / construction industry*

### **10/03/2014 – Unemployment Picture Improves in September**

The latest unemployment figures from the Department of Labor indicate a slight improvement with 248,000 jobs added in September (approximately 100,000 more than in August, well above the generally accepted estimate that it takes approximately 130,000 new jobs a month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction slide seven tenths to 7.0% (1.5 basis points (percent points) below September '13, when it stood at 8.5%). The overall general unemployed number went down two tenths to 5.9%, BUT the larger measure “labor force participation” rate, continued in the wrong direction slipping to 62.7%, a negative sign surpassing a 36-year low set in December 2013.

[See CIRT Table for details and trends.](#)