



## Construction Industry Round Table

## Economic News

A force for positive change in the design / construction industry

### 1/02/14 – November 2013 Construction at \$934.4 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during November 2013 was estimated at a seasonally adjusted annual rate of \$934.4 billion, 1.0 percent **above** the revised October estimate of \$925.1 billion. The November figure is 5.9 percent **above** the November 2012 estimate of \$882.7 billion. During the first 11 months of this year, construction spending amounted to \$828.4 billion, 5.0 percent **above** the \$788.8 billion for the same period in 2012.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$659.4 billion, 2.2 percent **above** the revised October estimate of \$644.9 billion. Residential construction was at a seasonally adjusted annual rate of \$345.5 billion in November, 1.9 percent **above** the revised October estimate of \$339.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$313.9 billion in November, 2.7 percent **above** the revised October estimate of \$305.7 billion.

**PUBLIC CONSTRUCTION:** In November, the estimated seasonally adjusted annual rate of public construction spending was \$275.0 billion, 1.8 percent **below** the revised October estimate of \$280.2 billion. Educational construction was at a seasonally adjusted annual rate of \$65.2 billion, 1.1 percent **above** the revised October estimate of \$64.4 billion. Highway construction was at a seasonally adjusted annual rate of \$82.0 billion, 0.4 percent **below** the revised October estimate of \$82.4 billion.

#### BY THE NUMBERS:

TOTAL in millions:	November 2013 \$ 934,414
<b>Private Sector:</b>	\$ 659,400 (70.57% of total) <b>Highest %age since Sept. '08</b>
Residential	\$ 345,528 (36.98%)
Nonresidential	\$ 313,871 (33.59%)
<b>Public Sector:</b>	\$ 275,014 (29.43% of total)
State/Local	\$ 251,905 (26.96%)
Federal	\$ 23,109 (02.47%) <b>Lowest %age of the year</b>

[Click here for the current 2012-2013 month to month chart.](#)