



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

10/23/13 – Employment Picture Stays about the Same Overall, Improves for Construction

The delayed employment statistics for September 2013 were released by the Department of Labor yesterday. Overall jobless rate moved down one tenth of a point to 7.2 percent, but it was due to more people leaving the workforce – as in the lowest “labor force participation rate” in 35-years was matched again in September. [DoL estimates about 148,000 jobs were created (including part-time positions), but 130,000 are needed just to “sop-up” the entries into the workforce marketplace]. The unadjusted construction figures dropped to 8.5 percent unemployed, which translates into approximately 697,000 jobless people looking for work in our industry segment. Both of these non-seasonally adjusted numbers are improvements over August, and match-up well against 2012 figures.

[See CIRT Table for details and trends.](#)