



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

10/22/13 -- August 2013 Construction at \$915.1 Billion Annual Rate

The delayed U.S. Census Bureau of the Department of Commerce figures were announced today that construction spending during August 2013 was estimated at a seasonally adjusted annual rate of \$915.1 billion, 0.6 percent **above** the revised July estimate of \$909.4 billion. The August figure is 7.1 percent **above** the August 2012 estimate of \$854.0 billion. During the first 8 months of this year, construction spending amounted to \$581.9 billion, 5.9 percent **above** the \$549.4 billion for the same period in 2012.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$640.5 billion, 0.7 percent **above** the revised July estimate of \$636.1 billion. Residential construction was at a seasonally adjusted annual rate of \$340.2 billion in August, 1.2 percent **above** the revised July estimate of \$336.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$300.3 billion in August, 0.1 percent **above** the revised July estimate of \$299.9 billion.

PUBLIC CONSTRUCTION: In August, the estimated seasonally adjusted annual rate of public construction spending was \$274.5 billion, 0.4 percent **above** the revised July estimate of \$273.4 billion. Educational construction was at a seasonally adjusted annual rate of \$63.8 billion, 1.3 percent **below** the revised July estimate of \$64.6 billion. Highway construction was at a seasonally adjusted annual rate of \$80.6 billion, 0.1 percent **above** the revised July estimate of \$80.5 billion.

BY THE NUMBERS:

TOTAL in millions:	August 2013 \$ 915,052
Private Sector:	\$ 631,403 (70.09% of total)
Residential	\$ 340,214 (37.18%)
Nonresidential	\$ 300,294 (32.82%)
Public Sector:	\$ 274,544 (30.00% of total)
State/Local	\$ 251,635 (27.50%)
Federal	\$ 22,908 (02.50%) Lowest \$\$ amount since Sept. '08

[Click here for the current 2012-2013 month to month chart.](#)