



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

11/03/2014 – Unemployment Picture Continues to Improve in October

Unemployment figures from the Department of Labor indicate an increase of 214,000 jobs added in October (approximately 35,000 fewer than in September, but still well above the generally accepted estimate that it takes approximately 130,000 new jobs a month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction fell to 6.4% (a healthy 2.6 basis points (percent points) below October '13, when it stood at 9.0%). The overall general unemployed number went down one tenth to 5.8%, with the larger measure "labor force participation" rate inching up to 62.8% -- still a negative sign at near a 36-year low set in December 2013.

[See CIRT Table for details and trends.](#)