



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

11/12/13 – Jobs Picture Stays about the Same for October 2013

The Department of Labor's most recent employment figures for October 2013 indicate that the overall jobless rate moved up one tenth of a point to 7.3 percent, with the addition of some 204,000 jobs (including part-time positions). [DoL estimates about 130,000 jobs are needed each month just to "sop-up" the new entries into the workforce/marketplace]. The unadjusted construction figures went up to 9.0 percent unemployed, which translates into approximately 733,000 jobless people looking for work in our industry segment. These non-seasonally adjusted numbers are improvements over 2012 comparable monthly figures.

[See CIRT Table for details and trends.](#)