



## Construction Industry Round Table

## Economic News

*A force for positive change in the design / construction industry*

### **1/17/2013 – Housing Construction Finishes Up in 2012**

Reflecting what has been a trend tracked in the monthly “construction put in place” statistics, housing finished 2012 well above the depressed numbers from a year before. Building permits in December 2012 were at a seasonally adjusted annual rate of 903,000, up 0.3 percent from the revised November rate and up 28.8 percent from December 2011. Housing starts in December 2012 were at a seasonally adjusted annual rate of 954,000, up 12.1 percent from the revised November estimate and up 36.9 percent from December 2011. For 2012 overall, building permits increased 30.3 percent and starts grew 28.1 percent.