



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

12/02/13 – October 2013 Construction at \$908.4 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during October 2013 was estimated at a seasonally adjusted annual rate of \$908.4 billion, 0.8 percent **above** the September estimate of \$901.2 billion. [No official figures were ever released for September 2013 due to the “partial shut-down” of the federal government for two weeks]. The October figure is 5.3 percent **above** the October 2012 estimate of \$863.1 billion, shows a boost from the new fiscal year spending that was released after the brief “partial shut-down.” During the first 10 months of this year, construction spending amounted to \$747.0 billion, 5.0 percent **above** the \$711.7 billion for the same period in 2012.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$625.7 billion, 0.5 percent below the September estimate of \$629.0 billion. Residential construction was at a seasonally adjusted annual rate of \$326.9 billion in October, 0.6 percent below the September estimate of \$328.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$298.9 billion in October, 0.5 percent below the September estimate of \$300.2 billion.

PUBLIC CONSTRUCTION: In October, the estimated seasonally adjusted annual rate of public construction spending was \$282.7 billion, 3.9 percent **above** the September estimate of \$272.2 billion. Educational construction was at a seasonally adjusted annual rate of \$64.0 billion, 8.5 percent **above** the September estimate of \$59.0 billion. Highway construction was at a seasonally adjusted annual rate of \$83.3 billion, 0.6 percent **above** the September estimate of \$82.8 billion..

BY THE NUMBERS:

TOTAL in millions:	October 2013 \$ 908,448
Private Sector:	\$ 625,725 (68.88% of total) Down 2.4% since August '13
Residential	\$ 326,863 (35.98%)
Nonresidential	\$ 298,862 (32.90%)
Public Sector:	\$ 282,723 (31.12% of total)
State/Local	\$ 257,662 (28.36%)
Federal	\$ 25,060 (02.75%) Up 9.4% since August '13

[Click here for the current 2012-2013 month to month chart.](#)