



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

12/06/13 – Jobs Picture Improves for November 2013

Today, the Department of Labor released employment figures for November 2013 that places the overall jobless rate at 7.0 percent, a three-tenths of a point drop from October, with the addition of some 203,000 payrolls (including part-time positions). [DoL estimates about 130,000 jobs are needed each month just to “sop-up” the new entries into the workforce/marketplace]. The unadjusted construction figures went down to 8.6 percent unemployed, which translates into approximately 706,000 jobless people looking for work in our industry segment. These non-seasonally adjusted numbers are improvements over 2012 comparable monthly figures.

[See CIRT Table for details and trends.](#)