



## Construction Industry Round Table

## Economic News

*A force for positive change in the design / construction industry*

### **1/30/2015 – GDP Slows in Fourth Quarter 2014**

According to the "advance" estimate released today by the Bureau of Economic Analysis (U.S. Dep't of Commerce) real gross domestic product (GDP) -- the value of the production of goods and services in the United States, adjusted for price changes -- increased at an annual rate of 2.6 percent in the fourth quarter of 2014. In the third quarter, real GDP increased 5.0 percent. The Bureau emphasized that the fourth-quarter advance estimate released today is based on source data that are incomplete or subject to further revision by the source agency. The "second" estimate for the fourth quarter, based on more complete data, will be released on February 27, 2015.