



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

2/27/2015 – Economy Sends Mixed Message on GDP

Today the U.S. Commerce Department (Economics & Statistics Administration) released its revised or “second” estimate for the 2014 Fourth Quarter GDP, and it was disappointing. Real gross domestic product (GDP) increased at an annual rate of only 2.2 percent (down from the initial estimate of 2.6 percent) – a sizeable downward revision that puts in question some of the “rosy” expectations that the economy is “taking-off” or is “out of woods” when it comes the extremely slow and inconsistent recovery.