



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

3/03/14 – Year Starts Strong, January Construction at \$943.1 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during January 2014 was estimated at a seasonally adjusted annual rate of \$943.1 billion, 0.1 percent **above** the revised December estimate of \$941.9 billion. The January figure is 9.3 percent **above** the January 2013 estimate of \$863.1 billion.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$670.8 billion, 0.5 percent **above** the revised December estimate of \$667.5 billion. Residential construction was at a seasonally adjusted annual rate of \$359.9 billion in January, 1.1 percent **above** the revised December estimate of \$356.0 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$310.9 billion in January, 0.2 percent below the revised December estimate of \$311.5 billion.

PUBLIC CONSTRUCTION: In January, the estimated seasonally adjusted annual rate of public construction spending was \$272.3 billion, 0.8 percent below the revised December estimate of \$274.4 billion. Educational construction was at a seasonally adjusted annual rate of \$61.6 billion, 1.8 percent below the revised December estimate of \$62.7 billion. Highway construction was at a seasonally adjusted annual rate of \$88.3 billion, 3.7 percent **above** the revised December estimate of \$85.1 billion.

BY THE NUMBERS:

TOTAL in millions:	January 2014 \$ 944,600
Private Sector:	\$ 679,058 (71.89% of total)
Residential	\$ 363,215 (38.45%)
Nonresidential	\$ 315,843 (33.44%)
Public Sector:	\$ 265,542 (28.11% of total)
State/Local	\$ 243,073 (25.73%)
Federal	\$ 22,469 (02.38%)

[Click here for the current 2014 month to month chart.](#)