



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

3/08/13 – Unemployment Numbers Improve for February

Today the Department of Labor, Bureau of Labor Statistics, released the latest unemployment figures for the nation indicating the workforce situation has improved with total nonfarm payroll employment increasing by 236,000 in February, and the overall unemployment rate edging down to 7.7 percent. The construction unemployment figure remained the highest at 15.7% or 1,291,000 (seasonally unadjusted, vs. last February at 17.1%) when compared with other industry groups (government workers fared the best with only 3.8% unemployed). Some of the overall improvement continues to occur as a result of people dropping out of the workforce (estimated at approximately 130,000 in February).

[See CIRT Table for details and trends.](#)