



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

3/10/14 - Unemployment Picture Improves Slightly for February 2014

The Department of Labor's latest unemployment numbers seem to indicate a slightly improving situation as the winter weather begins to moderate turning up hiring trends. About 175,000 jobs were added in February, (it is generally accepted that it takes approximately 130,000 new jobs a month, just to sop-up the expanding workforce). The non-seasonally adjusted unemployment figure for construction stood at 12.8% (almost four percentage points lower than in February '13) although slightly higher than January's 12.3%. The overall general unemployed number inched back up to 6.7%, with workforce participation staying steady at 63.0%, still near its 36 year low in December.

[See CIRT Table for details and trends.](#)