



## Construction Industry Round Table

## Legislative News

*A force for positive change in the design / construction industry*

### **4/02/2015 – Tax Reform Moves Center Stage in 114th Congress**

Business organizations, working together to leverage their efforts, are once again promoting “comprehensive” corporate tax reform, while trying to ward-off piecemeal or targeted changes that are nothing more than window dressing or political favoritism masquerading as legitimate and meaningful changes that would bring U.S. tax policy into line with other industrial nations as well as make our firms compete on a more level playing field when it came to tax policy. In a joint letter from the Tax Reform Coalition, which CIRT has been a long-term member, to the House Ways & Means and the Senate Finance Committees the groups lay out three broad concepts or principles for any tax reform: (1) it must be “comprehensive” (for individuals, corporations, AND pass-through businesses alike), (2) it needs to lower or reduce the tax rates paid by all the parties, and (3) it must take further steps to reduce and/or eliminate “double taxation” on corporate income by integrating the corporate and individual codes.