



## Construction Industry Round Table

## Economic News

*A force for positive change in the design / construction industry*

### 4/30/14 – GDP PLUNGES TO NEAR ZERO GROWTH

Real gross domestic product (GDP) -- the output of goods and services produced by labor and property located in the United States -- increased at an annual rate of **0.1 percent** in the first quarter (that is, from the fourth quarter of 2013 to the first quarter of 2014), according to the "advance" estimate released by the Bureau of Economic Analysis. By comparison, in the fourth quarter 2013, real GDP increased 2.6 percent, but overall for the year growth was very modest at 1.9%.

GDP by Quarter for 2012 and 2013

