



## Construction Industry Round Table

## Economic News

A force for positive change in the design/ construction industry

### 5/01/2014 – Construction Spending Stalls in March at \$942.5 Billion

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during March 2014 was estimated at a seasonally adjusted annual rate of \$942.5 billion, 0.2 percent **above** the *downwardly* revised February estimate of \$940.8 billion. The March figure is 8.4 percent **above** the March 2013 estimate of \$869.2 billion. During the first 3 months of this year, construction spending amounted to \$196.6 billion, 8.3 percent **above** the \$181.6 billion for the same period in 2013.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$679.6 billion, 0.5 percent **above** the revised February estimate of \$676.3 billion. Residential construction was at a seasonally adjusted annual rate of \$369.8 billion in March, 0.8 percent **above** the revised February estimate of \$367.0 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$309.8 billion in March, 0.2 percent **above** the revised February estimate of \$309.3 billion.

**PUBLIC CONSTRUCTION:** In March, the estimated seasonally adjusted annual rate of public construction spending was \$262.9 billion, 0.6 percent **below** the revised February estimate of \$264.5 billion. Educational construction was at a seasonally adjusted annual rate of \$58.4 billion, 2.3 percent **below** the revised February estimate of \$59.8 billion. Highway construction was at a seasonally adjusted annual rate of \$84.0 billion, 0.5 percent **above** the revised February estimate of \$83.6 billion..

#### BY THE NUMBERS:

TOTAL in millions:	March 2014 \$942,508
<b>Private Sector:</b>	\$ 679,590 (72.10% of total) <b>Highest %age since June '08</b>
Residential	\$ 369,800 (39.23%)
Nonresidential	\$ 309,791 (32.87%)
<b>Public Sector:</b>	\$ 262,917 (27.90% of total)
State/Local	\$ 239,702 (25.43%)
Federal	\$ 23,215 (02.37%)

[Click here for the current 2014 month to month chart.](#)