



Construction Industry Round Table

Legislative Action Alert

A force for positive change in the design / construction industry

5/22/14 – Help Get the Private Activity Bond Authorization for Transportation Renewed

As a result of the CIRT Spring Conference session on infrastructure financing, one of the speakers, Sam Barend, Sr. Vice President, P3 Development Director, AECOM Capital, circulated a letter from the Performance Based Building Coalition for potential support. A number of members indicated interest in signing onto the letter, which is attached for your consideration. If you are interested in signing onto the letter – [read letter here](#) – please contact Sam Barend directly at samara.barend@aecom.com.

Background:

The Performance Based Building Coalition and the T2 Coalition have teamed up to get the Private Activity Bond authorization for transportation renewed (it expires this year) and to get a new category of such bonds created for public buildings (schools, hospitals, office buildings, etc). We have a serious shot to get this legislation passed as we have secured key support and leadership from: Congressman Todd Young (R-IN), (Ways and Means Committee member); and Senator Chuck Schumer (D-NY) (Senate Finance Committee Member) as well as support from numerous other members.

Our plan is to get this bill included in the upcoming transportation reauthorization bill which is moving forward (EPW just passed its 6 yr bill) this summer. We are awaiting signatures from 6 Governors (CO, IN, OR, WI, NC, and MI) who have expressed support behind this effort and the letter.

The letter is going to be sent out in a week (**approx. 5/27**) so again, if CIRT members would get their signatures to [Sam Barend](#) ASAP it will be greatly appreciated. Sam also may be reached at 212-973-3089.