



Construction Industry Round Table

Economic News UPDATE

A force for positive change in the design / construction industry

5/29/2015 – Latest Estimate on First Quarter GDP Shows Economy STALLED

The news regarding the First Quarter 2015 real *Gross Domestic Product (GDP)* was worse than originally reported -- decreasing at an annual rate of 0.7 percent, according to the "second" estimate released by the Bureau of Economic Analysis. The GDP estimate released today is based on more complete source data than were available for the "advance" estimate issued last month, which showed a now discredited *increase* of 0.2 percent. In the fourth quarter, real GDP increased at what now looks like an expansive 2.2 percent clip by comparison.