



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

6/01/2015 – Annualized Construction Spending Breaks Trillion Dollar Ceiling at \$1.006T in April '15

It took nearly six and half years to get back to the trillion dollar level (last attained in December 2008), but *finally* the U.S. Census Bureau of the Department of Commerce announced today that construction spending during April 2015 was estimated at a seasonally adjusted annual rate of \$1,006.1 billion, 2.2 percent **above** the revised March estimate of \$984.0 billion, with the largest increase percentage-wise coming in the highway segment. The April figure is 4.8 percent **above** the April 2014 estimate of \$960.3 billion. During the first 4 months of this year, construction spending amounted to \$288.7 billion, 4.1 percent **above** the \$277.3 billion for the same period in 2014.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$725.2 billion, 1.8 percent **above** the revised March estimate of \$712.1 billion. Residential construction was at a seasonally adjusted annual rate of \$353.1 billion in April, 0.6 percent **above** the revised March estimate of \$351.1 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$372.1 billion in April, 3.1 percent **above** the revised March estimate of \$361.0 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$280.9 billion, 3.3 percent **above** the revised March estimate of \$271.9 billion. Educational construction was at a seasonally adjusted annual rate of \$63.3 billion, 3.6 percent **above** the revised March estimate of \$61.2 billion. Highway construction was at a seasonally adjusted annual rate of \$87.1 billion, reflecting a massive 8.5 percent jump **above** the revised March estimate of \$80.3 billion as the spring construction season “swung” into full gear.

BY THE NUMBERS:

TOTAL in millions:	April 2015 \$ 1,006,060
Private Sector:	\$ 725,187 (72.08% of total)
Residential	\$ 353,086 (35.10%)
Nonresidential	\$ 372,101 (36.98%) Highest %age since Dec. '09.
Public Sector:	\$ 280,873 (27.92% of total)
State/Local	\$ 258,755 (25.72%)
Federal	\$ 22,119 (02.20%) Lowest %age since Sept. '08

[Click here for the current 2015 month to month chart.](#)