



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

6/02/2014 – Construction Spending Increased in April to \$953.5 Billion

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during April 2014 was estimated at a seasonally adjusted annual rate of \$953.5 billion, 0.2 percent **above** the revised March estimate of \$951.6 billion. The April figure is 8.6 percent **above** the April 2013 estimate of \$878.4 billion. During the first 4 months of this year, construction spending amounted to \$274.5 billion, 8.9 percent **above** the \$252.1 billion for the same period in 2013.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$686.5 billion, nearly the same as the revised March estimate of \$686.8 billion. Residential construction was at a seasonally adjusted annual rate of \$378.5 billion in April, 0.1 percent **above** the revised March estimate of \$378.3 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$308.0 billion in April, 0.1 percent **below** the revised March estimate of \$308.5 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$267.0 billion, 0.8 percent **above** the revised March estimate of \$264.8 billion. Educational construction saw a “sizable” monthly increase, at a seasonally adjusted annual rate of \$62.6 billion, or 3.0 percent **above** the revised March estimate of \$60.8 billion. Conversely, highway construction was at a seasonally adjusted annual rate of \$81.3 billion, 1.1 percent **below** the revised March estimate of \$82.2 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2014 \$953,548
Private Sector:	\$ 686,542 (72.00% of total)
Residential	\$ 378,520 (39.70%)
Nonresidential	\$ 308,022 (32.30%)
Public Sector:	\$ 267,006 (28.00% of total)
State/Local	\$ 243,499 (25.54%)
Federal	\$ 23,507 (02.46%)

[Click here for the current 2014 month to month chart.](#)