



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

6/03/13 – April 2013 Construction Up Slightly at \$860.8 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during April 2013 was estimated at a seasonally adjusted annual rate of \$860.8 billion, 0.4 percent **above** the revised March estimate of \$857.7 billion. The April figure is 4.3 percent **above** the April 2012 estimate of \$825.1 billion. All of the improvement came on the *private* sector side, and that was entirely driven by the broader “nonresidential” construction portion of the market. During the first 4 months of this year, construction spending amounted to \$250.7 billion, a modest but hopefully sustainable 4.5 percent **above** the \$239.8 billion for the same period in 2012.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$602.0 billion, 1.0 percent **above** the revised March estimate of \$595.9 billion. Residential construction was at a seasonally adjusted annual rate of \$301.9 billion in April, 0.1 percent **below** the revised March estimate of \$302.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$300.1 billion in April, 2.2 percent **above** the revised March estimate of \$293.7 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$258.8 billion, 1.2 percent **below** the revised March estimate of \$261.8 billion. Educational construction was at a seasonally adjusted annual rate of \$58.7 billion, 4.4 percent **below** the revised March estimate of \$61.4 billion. Highway construction was at a seasonally adjusted annual rate of \$76.7 billion, 0.5 percent **above** the revised March estimate of \$76.2 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2013 \$ 860,778
Private Sector:	\$ 601,985 (69.93% of total)
Residential	\$ 301,876 (35.07%)
Nonresidential	\$ 300,109 (34.86%)
Public Sector:	\$ 258,793 (30.07% of total) Lowest %age since Dec. '08
State/Local	\$ 235,785 (27.39%)
Federal	\$ 23,008 (02.68%)

[Click here for the current 2012-2013 month to month chart.](#)