



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

6/25/14 – GDP Contracted More Than Expected in First Quarter

Real gross domestic product (GDP) decreased at an annual rate of 1.0 percent in the first quarter of 2014, according to today's second estimate. The latest "estimate" is a more accurate measure than the earlier release (which had the GDP "grow" at 0.1 percent), this revision represents a negative update to the already dismissal performance initially reported.