



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

7/03/2014 – Unemployment Numbers Continue Slow Improvement in June

The latest unemployment figures from the Department of Labor show a continuing improvement with about 288,000 jobs added in June (well above the generally accepted estimate that it takes approximately 130,000 new jobs a month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction moved down to 8.2% (1.6 basis points (percent points) below June '13, when it stood at 9.8%). The overall general unemployed number fell to 6.1%, BUT the larger measure “labor force participation” rate, stayed at a troubling 62.8% for the third month in a row (this level matches a 36 year low set in December 2013).

[See CIRT Table for details and trends.](#)