



## Construction Industry Round Table

## Economic News

*A force for positive change in the design / construction industry*

### **8/01/2014 – Unemployment Numbers Stay Constant for July '14**

The latest unemployment figures from the Department of Labor indicate a steady level of employment with about 209,000 jobs added in July (some 80,000 less than in June, but well above the generally accepted estimate that it takes approximately 130,000 new jobs a month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction moved down to 7.5% (1.6 basis points (percent points) below July '13, when it stood at 9.1%). The overall general unemployed number actually ticked-up one tenth to 6.2%, with the larger measure “labor force participation” rate, staying about the same at 62.9%, just one tenth better than the level matching a 36 year low set in December 2013.

[See CIRT Table for details and trends.](#)