



## Construction Industry Round Table

## Economic News

A force for positive change in the design / construction industry

### 8/02/13 – June Construction at \$883.9 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during June 2013 was estimated at a seasonally adjusted annual rate of \$883.9 billion, 0.6 percent below the revised May estimate of \$889.4 billion. The June figure is 3.3 percent **above** the June 2012 estimate of \$855.8 billion. During the first 6 months of this year, construction spending amounted to \$408.5 billion, 5.1 percent **above** the \$388.8 billion for the same period in 2012. The “balance” between private and public sector work is very slowly returning to the historical norm, with the private sector dollars passing 70% (70.46%) to the highest level since October 2008 (when it was 70.53%)

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$622.8 billion, 0.4 percent below the revised May estimate of \$625.4 billion. Residential construction was at a seasonally adjusted annual rate of \$332.1 billion in June, nearly the same as the revised May estimate of \$332.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$290.8 billion in June, 0.9 percent below the revised May estimate of \$293.3 billion.

**PUBLIC CONSTRUCTION:** In June, the estimated seasonally adjusted annual rate of public construction spending was \$261.1 billion, 1.1 percent below the revised May estimate of \$264.0 billion. Educational construction was at a seasonally adjusted annual rate of \$59.9 billion, 0.4 percent below the revised May estimate of \$60.2 billion. Highway construction was at a seasonally adjusted annual rate of \$75.0 billion, 2.8 percent below the revised May estimate of \$77.1 billion.

#### BY THE NUMBERS:

TOTAL in millions:	June 2013 \$ 883,944
<b>Private Sector:</b>	\$ 622,835 (70.46% of total) <b>Highest %age since Oct.'08</b>
Residential	\$ 332,0823 (37.57%)
Nonresidential	\$ 290,754 (32.89%)
<b>Public Sector:</b>	\$ 261,109 (29.54% of total) %age returns to downward trend
State/Local	\$ 237,600 (26.88%)
Federal	\$ 23,509 (02.66%)

[Click here for the current 2012-2013 month to month chart.](#)