



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

8/03/2015 – Construction Spending Continues on the Rise in June

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during June 2015 was estimated at a seasonally adjusted annual rate of \$1,064.6 billion, 0.1 percent **above** the revised May estimate of \$1,063.5 billion. The June figure is robust 12.0 percent **above** the June 2014 estimate of \$950.3 billion. During the first 6 months of this year, construction spending amounted to \$482.7 billion, a healthy 8.0 percent **above** the \$446.8 billion for the same period in 2014; far out-pacing the tepid slightly more than 2.0% GDP average over the first half of the year.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$766.4 billion, 0.5 percent below the revised May estimate of \$770.0 billion. Residential construction was at a seasonally adjusted annual rate of \$371.6 billion in June, 0.4 percent **above** the revised May estimate of \$370.0 billion. Nonresidential construction was the only cautionary note, at a seasonally adjusted annual rate of \$394.8 billion in June, 1.3 percent below the revised May estimate of \$400.0 billion.

PUBLIC CONSTRUCTION: In June, the estimated seasonally adjusted annual rate of public construction spending was \$298.2 billion, 1.6 percent **above** the revised May estimate of \$293.5 billion. Educational construction was at a seasonally adjusted annual rate of \$67.2 billion, 0.2 percent **above** the revised May estimate of \$67.1 billion. Highway construction was at a seasonally adjusted annual rate of \$90.9 billion, 1.2 percent **above** the revised May estimate of \$89.8 billion.

BY THE NUMBERS:

| TOTAL in millions: | June 2015 \$ 1,064,594 |
|------------------------|--|
| Private Sector: | \$ 766,366 (71.99% of total) |
| Residential | \$ 371,589 (34.90%) |
| Nonresidential | \$ 394,777 (37.09%) Highest %age since Oct. '09 |
| Public Sector: | \$ 298,228 (28.01% of total) |
| State/Local | \$ 276,010 (25.93%) |
| Federal | \$ 22,219 (02.08%) Lowest %age since May '08 |

[Click here for the current 2015 month to month chart.](#)