



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

8/11/2015 – July '15 Employment Stays Same – But, Construction Improves

Employment figures from the Department of Labor showed an increase of some 215,000 jobs being added in July 2015 (well above the generally accepted estimate that it takes approximately 130,000 new jobs per month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction dropped again, now down to 5.5% [or a sizeable 2.0 basis points (percent points), below a year ago July 2014, when it stood at 7.5%] placing the job market just about at normal seasonal unemployment expectations.

Even with the job growth reported (+215K) the overall unemployment number stayed the same at 5.3%. This was accompanied by no change in the historically low “labor force participation” rate, which remained at an over 35-year low of 62.6%.

*You can view the current and historical **Workforce Statistics** charts [here](#).*