



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

9/02/13 – July Construction Put in Place Advances to \$900 Billion Annual Pace

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during July 2013 was estimated at a seasonally adjusted annual rate of \$900.8 billion, 0.6 percent **above** the revised June estimate of \$895.7 billion. The July figure is 5.2 percent **above** the July 2012 estimate of \$856.3 billion.

The \$900 billion mark is the highest overall level, and the first time back to this plateau, since December 2009 when the market was at \$902.5 billion. All the improvement came in the “private” sector portion of the market (up 0.9 percent, paced by the nonresidential segment), actually off-setting a drop of 0.3 percent in “public” sector spending. During the first 7 months of this year, construction spending amounted to \$493.9 billion, 5.6 percent **above** the \$467.7 billion for the same period in 2012.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$631.4 billion, 0.9 percent **above** the revised June estimate of \$625.6 billion. Residential construction was at a seasonally adjusted annual rate of \$334.6 billion in July, 0.6 percent **above** the revised June estimate of \$332.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$296.8 billion in July, 1.3 percent **above** the revised June estimate of \$293.0 billion.

PUBLIC CONSTRUCTION: In July, the estimated seasonally adjusted annual rate of public construction spending was \$269.4 billion, 0.3 percent below the revised June estimate of \$270.1 billion. Educational construction was at a seasonally adjusted annual rate of \$62.9 billion, 1.5 percent below the revised June estimate of \$63.8 billion. Highway construction was at a seasonally adjusted annual rate of \$78.0 billion, 1.1 percent below the revised June estimate of \$78.8 billion.

BY THE NUMBERS:

TOTAL in millions:	July 2013 \$ 900,824
Private Sector:	\$ 631,403 (70.09% of total)
Residential	\$ 334,578 (37.14%)
Nonresidential	\$ 296,824 (32.95%)
Public Sector:	\$ 269,422 (29.91% of total)
State/Local	\$ 245,381 (27.24%)
Federal	\$ 24,041 (02.67%)

[Click here for the current 2012-2013 month to month chart.](#)