



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

9/04/2015 – Unemployment Figures Show Improvement for Aug '15, But a Slowing Trend in New Jobs

Employment figures from the Department of Labor showed an increase of some 173,000 jobs being added in August 2015 (42 thousand less than in July but still above the generally accepted estimate that it takes approximately 130,000 new jobs per month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction moved up to 6.1% [some 1.6 basis points (percent points), below a year ago August 2014, when it stood at 7.7%].

The overall unemployment number slide down two-tenths of a point to 5.1%. However, there was no change in the historically low “labor force participation” rate, which remained at an over 35-year low of 62.6%.

*You can view the current and historical **Workforce Statistics** charts [here](#).*