



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

9/08/2014 – Unemployment Little Changed for August '14

The latest unemployment figures from the Department of Labor indicate little change overall with only 142,000 jobs added in August (some 70,000 less than in July, and just slightly above the generally accepted estimate that it takes approximately 130,000 new jobs a month, just to absorb the expanding workforce). The non-seasonally adjusted unemployment figure for construction moved back up two ticks to 7.7% (1.4 basis points (percent points) below August '13, when it stood at 9.1%). The overall general unemployed number went down one tenth to 6.1%, with the larger measure “labor force participation” rate, going back down to 62.8%, a negative sign matching a 36-year low set in December 2013.

[See CIRT Table for details and trends.](#)