



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

01/25/2018 – “Advanced” Numbers Show GDP Tapers Off in Fourth Quarter ‘17

Real gross domestic product (GDP) increased at an annual rate of 2.6 percent in the fourth quarter of 2017, according to the "advance" estimate released by the Bureau of Economic Analysis. In the third quarter, real GDP increased 3.2 percent. The Bureau emphasized that the fourth-quarter advance estimate released today is based on source data that are incomplete or subject to further revision by the source agency. The "second" estimate for the fourth quarter, based on more complete data, will be released on February 28, 2018.

