



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

04/02/2018 – Construction Spending Maintains Positive Momentum

Construction spending during February 2018 was estimated at a seasonally adjusted annual rate of \$1,273.1 billion, 0.1 percent **above** the *revised* January estimate of \$1,272.2 billion. All of the gains were in the private-sector markets, with non-residential leading the way. The overall February figure is 3.0 percent **above** the February 2017 estimate of \$1,235.7 billion. During the first two months of this year, construction spending amounted to \$176.3 billion, 4.4 percent **above** the \$168.9 billion for the same period in 2017.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$982.0 billion, 0.7 percent **above** the revised January estimate of \$974.8 billion. Residential construction was at a seasonally adjusted annual rate of \$533.4 billion in February, 0.1 percent **above** the revised January estimate of \$532.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$448.6 billion in February, 1.5 percent **above** the revised January estimate of \$441.9 billion.

PUBLIC CONSTRUCTION: In February, the estimated seasonally adjusted annual rate of public construction spending was \$291.1 billion, 2.1 percent **below** the revised January estimate of \$297.4 billion. Educational construction was at a seasonally adjusted annual rate of \$74.6 billion, 0.5 percent **below** the revised January estimate of \$75.0 billion. Highway construction was at a seasonally adjusted annual rate of \$88.5 billion, 0.2 percent **below** the revised January estimate of \$88.7 billion.

BY THE NUMBERS:

TOTAL in millions:	FEBRUARY 2018 \$1,273,085
Private Sector:	\$ 981,976 (77.13% of total) Nearly 1% higher vs. Jan. '18
Residential	\$ 533,400 (41.90%)
Nonresidential	\$ 448,577 (35.23%)
Public Sector:	\$ 291,109 (22.87% of total)
State/Local	\$ 264,916 (20.81%)
Federal	\$ 26,193 (02.06%) Down 13.4% vs. Jan. '18

[Click here for the current 2018 month to month chart.](#)