



## Construction Industry Round Table

## Economic News

A force for positive change in the design/ construction industry

### 07/02/2018 – May Construction Slightly Above Revised April Totals

Construction spending during May 2018 was estimated at a seasonally adjusted annual rate of \$1,309.5 billion, 0.4 percent **above** the *revised* April estimate of \$1,304.5 billion. The May figure is 4.5 percent **above** the May 2017 estimate of \$1,253.6 billion. During the first five months of this year, construction spending amounted to \$497.1 billion, 4.3 percent **above** the \$476.7 billion for the same period in 2017.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$1,005.4 billion, 0.3 percent **above** the revised April estimate of \$1,002.3 billion. Residential construction was at a seasonally adjusted annual rate of \$553.8 billion in May, 0.8 percent **above** the revised April estimate of \$549.3 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$451.5 billion in May, 0.3 percent below the revised April estimate of \$453.0 billion.

**PUBLIC CONSTRUCTION:** In May, the estimated seasonally adjusted annual rate of public construction spending was \$304.1 billion, 0.7 percent **above** the revised April estimate of \$302.1 billion. Educational construction was at a seasonally adjusted annual rate of \$74.3 billion, 0.9 percent **above** the revised April estimate of \$73.6 billion. Highway construction was at a seasonally adjusted annual rate of \$94.6 billion, 0.2 percent below the revised April estimate of \$94.8 billion.

#### BY THE NUMBERS:

TOTAL in millions:	May 2018 \$ 1,309,490
<b>Private Sector:</b>	\$ 1,005,351 (76.77% of total)
Residential	\$ 553,809 (42.29%)
Nonresidential	\$ 451,542 (34.48%)
<b>Public Sector:</b>	\$ 304,139 (23.23% of total)
State/Local	\$ 282,139 (21.55%)
Federal	\$ 22,000 (01.68%) <b>Dollar amount Down 19.7% in one month</b>

[Click here for the current 2018 month to month chart.](#)