



## Construction Industry Round Table

## Regulatory News [Resource]

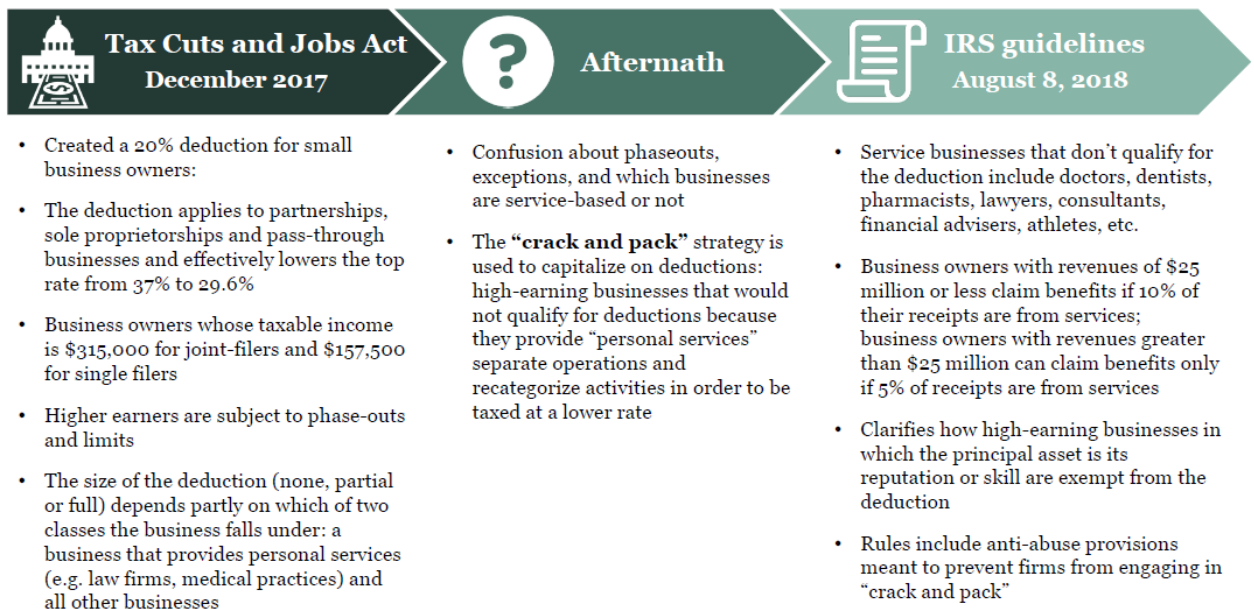
A force for positive change in the design / construction industry

### 08/22/2018 – Pass-Through Guidance

The Treasury Department has recently provided additional guidance on the pass-through elements included in the tax reform bill passed late in 2017. The chart below captures the key items of the guidance.

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## IRS issues guidelines clarifying changes to pass-through business deductions



Sources: Ruth Simon and Laura Saunders, “IRS cracks down on the ‘crack and pack,’” *WSJ*, Aug. 8, 2018; Michael Rapoport and Ruth Simon, “The New Tax Law: Pass-Through Income,” *WSJ*, Feb. 13, 2018

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