



# Construction Industry Round Table

## Economic News

A force for positive change in the design / construction industry

### 09/04/2018 – Construction Spending Steady in July

Construction spending during July 2018 was estimated at a seasonally adjusted annual rate of \$1,315.4 billion, 0.1 percent **above** the *revised* June estimate of \$1,314.2 billion. The July figure is 5.8 percent **above** the July 2017 estimate of \$1,242.8 billion. During the first seven months of this year, construction spending amounted to \$740.5 billion, 5.2 percent **above** the \$703.7 billion for the same period in 2017.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$1,010.9 billion, 0.1 percent below the revised June estimate of \$1,011.9 billion. Residential construction was at a seasonally adjusted annual rate of \$560.1 billion in July, 0.6 percent **above** the revised June estimate of \$556.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$450.9 billion in July, 1.0 percent below the revised June estimate of \$455.3 billion.

**PUBLIC CONSTRUCTION:** In July, the estimated seasonally adjusted annual rate of public construction spending was \$304.5 billion, 0.7 percent **above** the revised June estimate of \$302.3 billion. Educational construction was at a seasonally adjusted annual rate of \$71.6 billion, 2.1 percent **above** the revised June estimate of \$70.1 billion. Highway construction was at a seasonally adjusted annual rate of \$94.2 billion, 0.4 percent **above** the revised June estimate of \$93.8 billion.

#### BY THE NUMBERS:

TOTAL in millions:	July 2018 \$ 1,317,231
<b>Private Sector:</b>	\$ 1,010,948 (76.85% of total)
Residential	\$ 560,088 (42.58%)
Nonresidential	\$ 450,860 (34.27%)
<b>Public Sector:</b>	\$ 304,493 (23.15% of total)
State/Local	\$ 282,869 (21.50%)
Federal	\$ 21,624 (01.65%)

