



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

10/02/2017 – August '17 Construction Spending Up

Construction spending during August 2017 was estimated at a seasonally adjusted annual rate of \$1,218.3 billion, 0.5 percent **above** the revised July estimate of \$1,212.3 billion. The August figure is 2.5 percent **above** the August 2016 estimate of \$1,189.1 billion. During the first 8 months of this year, construction spending amounted to \$806.2 billion, 4.7 percent **above** the \$769.9 billion for the same period in 2016.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$954.8 billion, 0.4 percent **above** the revised July estimate of \$950.5 billion. Residential construction was at a seasonally adjusted annual rate of \$520.9 billion in August, 0.4 percent **above** the revised July estimate of \$518.6 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$433.9 billion in August, 0.5 percent **above** the revised July estimate of \$432.0 billion.

PUBLIC CONSTRUCTION: In August, the estimated seasonally adjusted annual rate of public construction spending was \$263.5 billion, 0.7 percent **above** the revised July estimate of \$261.7 billion. Educational construction was at a seasonally adjusted annual rate of \$67.3 billion, 3.5 percent **above** the revised July estimate of \$65.0 billion. Highway construction was at a seasonally adjusted annual rate of \$81.9 billion, 1.3 percent below the revised July estimate of \$83.0 billion.

BY THE NUMBERS:

TOTAL in millions:	August 2017 \$1,218,312
Private Sector:	\$ 945,484 (78.37% of total) Highest percentage of total in 2017
Residential	\$ 517,491 (42.76%)
Nonresidential	\$ 427,994 (35.61%)
Public Sector:	\$ 266,024 (21.63% of total)
State/Local	\$ 244,408 (19.98%)
Federal	\$ 21,616 (01.65%) Lowest percentage in 2017

[Click here for the current 2017 month to month chart.](#)