



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

1/04/2016 – November 2015 Construction Spending at \$1,122.5 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during November 2015 was estimated at a seasonally adjusted annual rate of \$1,122.5 billion, 0.4 percent below the revised October estimate of \$1,127.0 billion. The November figure is 10.5 percent **above** the November 2014 estimate of \$1,016.1 billion. During the first 11 months of this year, construction spending amounted to \$1,011.9 billion, a robust 10.7 percent **above** the \$913.9 billion for the same period in 2014.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$828.2 billion, 0.2 percent below the revised October estimate of \$829.7 billion. Residential construction was at a seasonally adjusted annual rate of \$427.9 billion in November, 0.3 percent **above** the revised October estimate of \$426.8 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$400.3 billion in November, 0.7 percent ($\pm 0.8\%$)* below the revised October estimate of \$402.9 billion.

PUBLIC CONSTRUCTION: In November, the estimated seasonally adjusted annual rate of public construction spending was \$294.3 billion, 1.0 percent below the revised October estimate of \$297.3 billion. Educational construction was at a seasonally adjusted annual rate of \$71.2 billion, 5.0 percent **above** the revised October estimate of \$67.8 billion. Highway construction was at a seasonally adjusted annual rate of \$90.7 billion, 1.3 percent below the revised October estimate of \$92.0 billion.

BY THE NUMBERS:

TOTAL in millions:	November 2015 \$ 1,122,457
Private Sector:	\$ 828,161 (73.78% of total) Highest %age since Dec. '07
Residential	\$ 427,909 (38.12%)
Nonresidential	\$ 400,252 (35.56%)
Public Sector:	\$ 294,296 (26.22% of total)
State/Local	\$ 270,275 (24.08%)
Federal	\$ 24,021 (02.14%) Decrease of 14.4% from Oct. '15

[Click here for the current 2015 month to month chart.](#)