



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

11/02/2015 – September Construction at \$1,094.2 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during September 2015 was estimated at a seasonally adjusted annual rate of \$1,094.16 billion, 0.6 percent **above** the revised August estimate of \$1,087.5 billion; although virtually all of the growth came in residential construction. The September figure is a very healthy 14.1 percent **above** the September 2014 estimate of \$959.2 billion. During the first 9 months of this year, construction spending amounted to \$786.6 billion, a strong 10.5 percent **above** the \$711.8 billion for the same period in 2014.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$794.2 billion, 0.6 percent **above** the revised August estimate of \$789.7 billion. Residential construction was at a seasonally adjusted annual rate of \$394.7 billion in September, 1.9 percent **above** the revised August estimate of \$387.5 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$399.5 billion in September, 0.7 percent **below** the revised August estimate of \$402.2 billion.

PUBLIC CONSTRUCTION: In September, the estimated seasonally adjusted annual rate of public construction spending was \$300.0 billion, 0.7 percent **above** the revised August estimate of \$297.8 billion. Educational construction was at a seasonally adjusted annual rate of \$69.1 billion, 2.4 percent **above** the revised August estimate of \$67.5 billion. Highway construction was at a seasonally adjusted annual rate of \$91.2 billion, 0.3 percent **above** the revised August estimate of \$90.9 billion.

BY THE NUMBERS:

TOTAL in millions:	September 2015 \$ 1,094,160
Private Sector:	\$ 794,159 (72.58% of total)
Residential	\$ 394,668 (36.07%)
Nonresidential	\$ 399,491 (36.51%)
Public Sector:	\$ 300,002 (27.42% of total)
State/Local	\$ 277,293 (25.34%)
Federal	\$ 22,709 (02.08%)

[Click here for the current 2015 month to month chart.](#)