



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

[UPDATE]

03/25/2016 – GDP Revised in Latest Figures to 1.4 Percent Growth in 4th Quarter '15

Real gross domestic product (GDP) increased at an annual rate of 1.4 percent in the fourth quarter of 2015, according to today's "third" estimate. This follows a growth rate of 2 percent in the third quarter. GDP grew 2.4% in 2015 overall – the same growth rate as in 2014. Corporate profits decreased \$159.6 billion in the fourth quarter of 2015 following a \$33 billion decline in the third quarter. Corporate profits fell \$64 billion for 2015 overall.

02/02/2016 – GDP Falls Below One Percent Again at 0.7 Percent in Fourth Quarter 2015

Real gross domestic product -- the value of the production of goods and services in the United States, adjusted for price changes -- increased at an annual *lackluster* rate of 0.7 percent in the fourth quarter of 2015, according to the "advance" estimate released by the Bureau of Economic Analysis. This is the second time in 2015 that growth has slipped below the one percent line (the other, a 0.2 percent increase for the first quarter). In the third quarter, real GDP increased 2.0 percent.

If this "advanced" figure is confirmed, for the year GDP will have grown at the low rate of only 2.4 percent in 2015.