



## Construction Industry Round Table

## Economic News

A force for positive change in the design / construction industry

### 3/01/2016 – First Data for 2016 Shows January Construction Up BIG at \$1,140.8 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during January 2016 was estimated at a seasonally adjusted annual rate of \$1,140.8 billion, 1.5 percent **above** the revised December estimate of \$1,123.5 billion. The robust January number was mostly a reflection of an up-tick in public sector work (up 4.5%) which was led by a leap of 14.7 percent in highway spending. Overall, the January figure is a sizable 10.4 percent **above** the January 2015 estimate of \$1,033.3 billion.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$831.4 billion, 0.5 percent **above** the revised December estimate of \$827.3 billion. Residential construction was at a seasonally adjusted annual rate of \$433.2 billion in January, nearly the same as the revised December estimate of \$433.1 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$398.2 billion in January, 1.0 percent **above** the revised December estimate of \$394.2 billion.

**PUBLIC CONSTRUCTION:** In January, the estimated seasonally adjusted annual rate of public construction spending was \$309.4 billion, 4.5 percent **above** the revised December estimate of \$296.2 billion. Educational construction was at a seasonally adjusted annual rate of \$68.8 billion, 1.9 percent **below** the revised December estimate of \$70.1 billion. Highway construction was at a seasonally adjusted annual rate of \$110.4 billion, 14.7 percent **above** the revised December estimate of \$96.2 billion.

#### BY THE NUMBERS:

| TOTAL<br>in millions:  | January 2016<br>\$ 1,140,841                                     |
|------------------------|--|
| <b>Private Sector:</b> | \$ 831,405 (72.88% of total)                                     |
| Residential            | \$ 433,164 (37.97%)  |
| Nonresidential         | \$ 398,241 (34.91%)  |
| <b>Public Sector:</b>  | \$ 309,437 (27.12% of total) <b>Jump of 0.92% since Dec. '15</b> |
| State/Local            | \$ 286,114 (25.08%)  |
| Federal                | \$ 23,323 (02.04%) <b>Increase of \$994 million in one month</b> |

[Click here for the current 2016 month to month chart.](#)