



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

6/02/2016 – Construction Spending in April Slips to \$1,133.9 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced that construction spending during April 2016 was estimated at a seasonally adjusted annual rate of \$1,133.9 billion, 1.8 percent below the revised March estimate of \$1,155.1 billion (which again saw a significant adjustment after the initial report, this time upwards). The April figure is 4.5 percent **above** the April 2015 estimate of \$1,085.0 billion. During the first 4 months of this year, construction spending amounted to \$334.8 billion, 8.7 percent **above** the \$307.9 billion for the same period in 2015.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$843.1 billion, 1.5 percent below the revised March estimate of \$855.9 billion. Residential construction was at a seasonally adjusted annual rate of \$439.7 billion in April, 1.5 percent below the revised March estimate of \$446.3 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$403.5 billion in April, 1.5 percent below the revised March estimate of \$409.6 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$290.8 billion, 2.8 percent below the revised March estimate of \$299.2 billion. Educational construction was at a seasonally adjusted annual rate of \$70.0 billion, 2.5 percent below the revised March estimate of \$71.8 billion. Highway construction was at a seasonally adjusted annual rate of \$89.4 billion, a fairly large 6.6 percent below the revised March estimate of \$95.7 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2016 \$ 1,137,488
Private Sector:	\$ 843,145 (74.36% of total) Highest % of market share since Oct. '07
Residential	\$ 439,692 (38.76%)
Nonresidential	\$ 403,453 (35.58%)
Public Sector:	\$ 290,787 (25.64% of total)
State/Local	\$ 268,744 (23.70%)
Federal	\$ 21,276 (01.94%)

[Click here for the current 2016 month to month chart.](#)