



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

8/01/2016 – June 2016 Construction Shows Signs of Slowing at \$1,133.5 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during June 2016 was estimated at a seasonally adjusted annual rate of \$1,133.5 billion, 0.65 percent below the *downward* revised May estimate of \$1,140.9 billion. The June figure is a *scant* 0.3 percent **above** the June 2015 estimate of \$1,130.5 billion; and may be exhibiting signs of the overall economy’s sluggishness. The June total is the lowest level of construction put-in-place spending for calendar year 2016. During the first 6 months of this year, construction spending amounted to \$539.8 billion, 6.2 percent **above** the \$508.1 billion for the same period in 2015.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$851.0 billion, 0.6 percent below the revised May estimate of \$856.6 billion. Residential construction was at a seasonally adjusted annual rate of \$445.8 billion in June, nearly the same as the revised May estimate of \$445.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$405.2 billion in June, 1.3 percent below the revised May estimate of \$410.7 billion.

PUBLIC CONSTRUCTION: In June, the estimated seasonally adjusted annual rate of public construction spending was \$282.5 billion, 0.6 percent below the revised May estimate of \$284.3 billion. Educational construction was at a seasonally adjusted annual rate of \$67.5 billion, 0.5 percent below the revised May estimate of \$67.8 billion. Highway construction was at a seasonally adjusted annual rate of \$88.0 billion, 1.4 percent below the revised May estimate of \$89.2

BY THE NUMBERS:

TOTAL in millions:	June 2016 \$ 1,133,543
Private Sector:	\$ 851,029 (75.08% of total)
Residential	\$ 445,820 (39.33%)
Nonresidential	\$ 405,209 (35.75%)
Public Sector:	\$ 282,514 (24.92% of total)
State/Local	\$ 259,845 (22.92%)
Federal	\$ 22,669 (02.00%)

[Click here for the current 2016 month to month chart.](#)