



## Construction Industry Round Table

## Economic News

A force for positive change in the design/ construction industry

### 08/01/2017 – June Construction Spending Slides vs. May, But Up Over Last Year

Construction spending during June 2017 was estimated at a seasonally adjusted annual rate of \$1,205.8 billion, 1.3 percent below the revised May estimate of \$1,221.6 billion (most of the decrease occurred in the public sector market, dropping over \$15 Billion). However, the June figure is 1.6 percent **above** the June 2016 estimate of \$1,186.4 billion. During the first 6 months of this year, construction spending amounted to \$577.0 billion, 4.8 percent **above** the \$550.5 billion for the same period in 2016.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$940.7 billion, 0.1 percent below the revised May estimate of \$941.3 billion. Residential construction was at a seasonally adjusted annual rate of \$502.9 billion in June, 0.2 percent below the revised May estimate of \$504.0 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$437.8 billion in June, 0.1 percent **above** the revised May estimate of \$437.3 billion.

**PUBLIC CONSTRUCTION:** In June, the estimated seasonally adjusted annual rate of public construction spending was \$265.1 billion, 5.4 percent below the revised May estimate of \$280.3 billion. Educational construction was at a seasonally adjusted annual rate of \$67.5 billion, 5.5 percent below the revised May estimate of \$71.4 billion. Highway construction was at a seasonally adjusted annual rate of \$82.4 billion, 6.6 percent below the revised May estimate of \$88.2 billion.

#### BY THE NUMBERS:

TOTAL in millions:	June 2017 \$1,230,094
<b>Private Sector:</b>	\$ 940,716 (78.02% of total) <b>Highest percentage of total in 2017</b>
Residential	\$ 502,891 (41.71%)
Nonresidential	\$ 437,825 (36.31%)
<b>Public Sector:</b>	\$ 265,071 (21.98% of total)
State/Local	\$ 243,077 (20.16%)
Federal	\$ 21,995 (01.82%)

[Click here for the current 2017 month to month chart.](#)