



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

01/03/2017 – November 2016 Construction Holds Steady at \$1,182 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during November 2016 was estimated at a seasonally adjusted annual rate of \$1,182.1 billion, 0.9 percent **above** the revised October estimate of \$1,171.4 billion. The November figure is 4.1 percent **above** the November 2015 estimate of \$1,135.5 billion. During the first 11 months of this year, construction spending amounted to \$1,070.9 billion, 4.4 percent **above** the \$1,025.5 billion for the same period in 2015.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$892.8 billion, 1.0 percent **above** the revised October estimate of \$884.3 billion. Residential construction was at a seasonally adjusted annual rate of \$462.9 billion in November, 1.0 percent **above** the revised October estimate of \$458.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$429.9 billion in November, 0.9 percent **above** the revised October estimate of \$426.2 billion.

PUBLIC CONSTRUCTION: In November, the estimated seasonally adjusted annual rate of public construction spending was \$289.3 billion, 0.8 percent **above** the revised October estimate of \$287.1 billion. Educational construction was at a seasonally adjusted annual rate of \$71.6 billion, 2.1 percent **above** the revised October estimate of \$70.1 billion. Highway construction was at a seasonally adjusted annual rate of \$94.6 billion, 1.1 percent **above** the revised October estimate of \$93.6 billion.

BY THE NUMBERS:

TOTAL in millions:	November 2016 \$ 1,182,097
Private Sector:	\$ 892,820 (75.53% of total)
Residential	\$ 462,906 (39.16%)
Nonresidential	\$ 429,913 (36.37%)
Public Sector:	\$ 289,277 (24.47% of total)
State/Local	\$ 266,527 (22.55%)
Federal	\$ 22,750 (01.92%)

[Click here for the current 2016 month to month chart.](#)