



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

11/03/2016 – September 2016 Construction at \$1,150.0 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during September 2016 was estimated at a seasonally adjusted annual rate of \$1,150.0 billion, 0.4 percent below the *revised* August estimate of \$1,154.4 billion (up +\$12 billion from what was originally reported for August). The September figure is 0.2 below the September 2015 estimate of \$1,152.1 billion. During the first 9 months of this year, construction spending amounted to \$863.2 billion, 4.4 percent **above** the \$826.8 billion for the same period in 2015.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$879.7 billion, 0.2 percent below the revised August estimate of \$881.6 billion. Residential construction was at a seasonally adjusted annual rate of \$453.7 billion in September, 0.5 percent **above** the revised August estimate of \$451.3 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$426.0 billion in September, 1.0 percent below the revised August estimate of \$430.2 billion.

PUBLIC CONSTRUCTION: In September, the estimated seasonally adjusted annual rate of public construction spending was \$270.3 billion, 0.9 percent below the revised August estimate of \$272.8 billion. Educational construction was at a seasonally adjusted annual rate of \$66.6 billion, 1.1 percent below the revised August estimate of \$67.4 billion. Highway construction was at a seasonally adjusted annual rate of \$86.6 billion, 0.9 percent **above** the revised August estimate of \$85.8 billion.

BY THE NUMBERS:

TOTAL in millions:	September 2016 \$ 1,142,175
Private Sector:	\$ 879,660 (76.49% of total) Highest percentage since Nov. 2006
Residential	\$ 453,633 (39.45%)
Nonresidential	\$ 425,997 (37.04%)
Public Sector:	\$ 270,346 (23.51% of total)
State/Local	\$ 248,612 (21.62%)
Federal	\$ 21,733 (01.89%)

[Click here for the current 2016 month to month chart.](#)