



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

03/01/2017 – New Year Starts Off Sluggish, with January Construction at \$1,180.3 Billion Annual Rate

Construction spending during January 2017 was estimated at a seasonally adjusted annual rate of \$1,180.3 billion, 1.0 percent below the revised December estimate of \$1,192.2 billion. Nearly all of the weakness came from the public sector side of the market, where overall expenditures were down 5.0 percent from December (or some \$14.1 billion). However, the January figure is 3.1 percent **above** the January 2016 estimate of \$1,144.9 billion.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$911.6 billion, 0.2 percent **above** the revised December estimate of \$909.4 billion. Residential construction was at a seasonally adjusted annual rate of \$476.4 billion in January, 0.5 percent **above** the revised December estimate of \$474.0 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$435.3 billion in January, nearly the same as the revised December estimate of \$435.4 billion.

PUBLIC CONSTRUCTION: In January, the estimated seasonally adjusted annual rate of public construction spending was \$268.7 billion, 5.0 percent below the revised December estimate of \$282.8 billion. Educational construction was at a seasonally adjusted annual rate of \$69.2 billion, 2.7 percent below the revised December estimate of \$71.1 billion. Highway construction was at a seasonally adjusted annual rate of \$86.7 billion, 3.3 percent below the revised December estimate of \$89.6 billion.

BY THE NUMBERS:

TOTAL in millions:	January 2017 \$ 1,180,333
Private Sector:	\$ 911,644 (77.24% of total) Jump of over 1.3 basis points since Dec.'16
Residential	\$ 476,395 (40.36%)
Nonresidential	\$ 435,250 (36.88%)
Public Sector:	\$ 268,689 (22.76% of total)
State/Local	\$ 246,373 (20.87%)
Federal	\$ 22,313 (01.89%)

[Click here for the current 2017 month to month chart.](#)