



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

04/03/2017 – Construction Picks-up in February to \$1,192.8 Billion Annual Rate

Total construction spending during February 2017 was estimated at a seasonally adjusted annual rate of \$1,192.8 billion, 0.8 percent **above** the revised January estimate of \$1,183.8 billion. [However, almost all of the “revised” dollar increase (\$8.5 billion) of the total nine billion was concentrated in the residential market]. The February figure is 3.0 percent **above** the February 2016 estimate of \$1,157.7 billion. During the first 2 months of this year, construction spending amounted to \$163.3 billion, 3.0 percent **above** the \$158.5 billion for the same period in 2016.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$917.3 billion, 0.8 percent **above** the revised January estimate of \$910.0 billion. Residential construction was at a seasonally adjusted annual rate of \$484.7 billion in February, 1.8 percent **above** the revised January estimate of \$476.1 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$432.7 billion in February, 0.3 percent **below** the revised January estimate of \$433.8 billion.

PUBLIC CONSTRUCTION: In February, the estimated seasonally adjusted annual rate of public construction spending was \$275.5 billion, 0.6 percent **above** the revised January estimate of \$273.9 billion. Educational construction was at a seasonally adjusted annual rate of \$71.7 billion, 0.5 percent **above** the revised January estimate of \$71.3 billion. Highway construction was at a seasonally adjusted annual rate of \$88.9 billion, 1.3 percent **above** the revised January estimate of \$87.7 billion.

BY THE NUMBERS:

TOTAL in millions:	February 2017 \$ 1,192,822
Private Sector:	\$ 917,319 (76.90% of total)
Residential	\$ 484,665 (40.63%)
Nonresidential	\$ 432,654 (36.27%)
Public Sector:	\$ 275,503 (23.10% of total)
State/Local	\$ 253,648 (21.27%)
Federal	\$ 21,855 (01.83%)

[Click here for the current 2017 month to month chart.](#)