



Construction Industry Round Table

Economic News

A force for positive change in the design/ construction industry

06/02/2017 – Construction Spending Off in April Compared to March, But Up vs. 2016

Construction spending during April 2017 was estimated at a seasonally adjusted annual rate of \$1,218.5 billion, 1.4 percent below the *revised* March estimate of \$1,235.5 billion. However, the April figure is 6.7 percent **above** the April 2016 estimate of \$1,142.5 billion. During the first 4 months of this year, construction spending amounted to \$359.5 billion, a healthy 5.8 percent **above** the \$339.7 billion for the same period in 2016.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$943.3 billion, 0.7 percent below the revised March estimate of \$949.7 billion. Residential construction was at a seasonally adjusted annual rate of \$516.7 billion in April, 0.7 percent below the revised March estimate of \$520.4 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$426.6 billion in April, 0.6 percent below the revised March estimate of \$429.3 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$275.3 billion, 3.7 percent below the revised March estimate of \$285.9 billion. Educational construction was at a seasonally adjusted annual rate of \$70.7 billion, 2.0 percent below the revised March estimate of \$72.2 billion. Highway construction was at a seasonally adjusted annual rate of \$89.5 billion, 3.7 percent below the revised March estimate of \$93.0 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2017 \$ 1,218,509
Private Sector:	\$ 943,256 (77.41% of total)
Residential	\$ 516,653 (42.40%)
Nonresidential	\$ 426,603 (35.01%)
Public Sector:	\$ 275,253 (22.59% of total)
State/Local	\$ 253,704 (20.82%)
Federal	\$ 21,549 (01.77%)

[Click here for the current 2017 month to month chart.](#)