



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

07/03/2017 – Construction Spending in May Matches Revised April Totals

Total Construction spending during May 2017 was estimated at a seasonally adjusted annual rate of \$1,230.1 billion, nearly the same as the revised April estimate of \$1,230.4 billion. The May figure is 4.5 percent **above** the May 2016 estimate of \$1,177.0 billion. During the first 5 months of this year, construction spending amounted to \$469.2 billion, a healthy 6.1 percent **above** the \$442.4 billion for the same period in 2016.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$943.2 billion, 0.6 percent below the revised April estimate of \$949.3 billion. Residential construction was at a seasonally adjusted annual rate of \$509.6 billion in May, 0.6 percent below the revised April estimate of \$512.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$433.6 billion in May, 0.7 percent below the revised April estimate of \$436.7 billion.

PUBLIC CONSTRUCTION: In May, the estimated seasonally adjusted annual rate of public construction spending was \$286.9 billion, 2.1 percent **above** the revised April estimate of \$281.0 billion. Educational construction was at a seasonally adjusted annual rate of \$74.3 billion, a fairly sizable 5.1 percent **above** the revised April estimate of \$70.7 billion. Highway construction was at a seasonally adjusted annual rate of \$90.6 billion, 0.9 percent below the revised April estimate of \$91.5 billion.

BY THE NUMBERS:

TOTAL in millions:	May 2017 \$1,230,094
Private Sector:	\$ 943,198 (76.68% of total)
Residential	\$ 509,619 (41.43%)
Nonresidential	\$ 433,580 (35.25%)
Public Sector:	\$ 286,896 (23.32% of total)
State/Local	\$ 262,257 (21.32%)
Federal	\$ 24,639 (02.00%)

[Click here for the current 2017 month to month chart.](#)